

Company Registration No. 05856314 (England and Wales)

ARTISTS' COLLECTING SOCIETY CIC

MICRO ENTITY ACCOUNTS

FOR THE YEAR ENDED

31 May 2018

ARTISTS' COLLECTING SOCIETY CIC

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ARTISTS' COLLECTING SOCIETY CIC

COMPANY INFORMATION

Directors

Viscountess V H L Bridgeman CBE
Ms C A C Cuthbert
S Feeke
Ms M J Hambling CBE
W J Packer
T C Treves
P F Valentin
J A F Martin
R O'Byrne
Miss L Gummer
T J Marlow
E Cooper

Secretary

Kimberley Ahmet

Company number

05856314 (England and Wales)

Registered office

17-19 Garway Road
London
W2 4PH

ARTISTS' COLLECTING SOCIETY CIC

BALANCE SHEET

AS AT 31 MAY 2018

	Notes	31 May 2018 £	31 May 2017 £
Fixed assets	1	2,994	7,485
Current assets		1,093,824	983,015
Prepayments and accrued income		2,593	3,328
Creditors: amounts falling due within one year		(928,826)	(842,866)
Net current assets		<u>167,591</u>	<u>143,478</u>
Total assets less current liabilities		<u>170,585</u>	<u>150,963</u>
Accruals and deferred income		(162,676)	(143,075)
		<u>7,909</u>	<u>7,888</u>
Reserves		<u>7,910</u>	<u>7,888</u>

(i) The directors consider that the company is entitled to audit exemption (as per the requirements of Section 477 of the Companies Act 2006);

(ii) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and

(iii) The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

(iv) The accounts have been prepared in accordance with the micro-entity provisions (Section 414(3)- Preparation Basis).

(v) The company's annual accounts and reports have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board for issue on 29th October 2018

Viscountess V H L Bridgeman CBE

Director

Company Registration No. 05856314

ARTISTS' COLLECTING SOCIETY CIC

NOTES TO THE ACCOUNTS

1 Tangible fixed assets

	Tangible assets £
Cost:	
At 1 June 2017	17,964
Additions	-
Disposals	-
At 31 May 2018	<u>17,964</u>
Depreciation:	
At 1 June 2017	(10,479)
Charge	(4,491)
On disposals	
At 31 May 2018	<u>(14,970)</u>
Net book value	
At 31 May 2018	<u>2,994</u>
At 31 May 2017	<u>7,485</u>

2 Average number of employees

The average number of employees during the financial year was 4.